

St. Martin, 1 October 2015

Conflict Mineral Statement

Wolfram Bergbau und Hütten AG (Wolfram) is a leading integrated producer of tungsten and tungsten carbide powders and operates a modern underground mine, recycling and refining operations in Austria.

In line with its Mission Statement, the company is committed to ensure best practice with respect to safety, health, environment and ethics at all stages of its supply and production chain. We firmly believe that a sustained success of the company can only be built upon a sound foundation, which includes that governmental, industry and environmental standards are continuously met or surpassed.

Wolfram condemns all activities in the raw material sector connected to illegal or unlawful exploitation of ores and that directly or indirectly finances or benefits armed groups in conflict areas.

Wolfram fully supports the activities of the Organisation for Economic Co-operation and Development (OECD) to avoid the use of raw materials which finance armed groups in the Democratic Republic of Congo (DRC) or neighbouring countries.

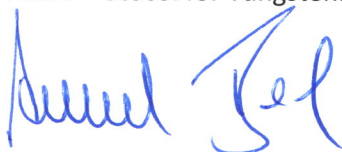
Wolfram is supporting its customers to comply with the SEC Conflict Mineral rule concerning section 1502 of the Dodd-Frank Act. Wolfram is a founding member of the Tungsten Industry – Conflict Mineral Council (TI-CMC, www.ti-cmc.org) and, based on an independent 3rd party audit, is listed as **Conflict Free Smelter** by the Conflict-Free Sourcing Initiative (CFSI, www.conflictreesourcing.org).

Wolfram sources its raw material from


- its own mining operation,
- secondary raw materials (scrap),
- tungsten ore concentrates from mines worldwide, and
- intermediate products such as Ammonium Paratungstate and Tungsten Oxide.

Wolfram considers all suppliers and the members of the underlying supply chains as valuable stakeholders in the overall process that leads to the success of the company. All suppliers are gauged against the Wolfram Supplier Code of Conduct, which sets standards ensuring labour rights, environmental protection business ethics and conflict-free origin.

Wolfram has introduced a material management system that provides for a detailed material balance and Reasonable Country of Origin Inquiry for the four groups of raw materials used by the company, following the provisions of the Conflict-Free Smelter Program (CFSP) Supply Chain Transparency Smelter Audit Protocol for Tungsten.



Dr Andreas Bock



Mag Ulrika Wedberg